

NCL RESEARCH & FINANCIAL SERVICES LIMITED

Registered Office : 79, Nagindas Master Road, 3rd Floor, Fort, Mumbai-400 023

CIN - L65921MH1985PLC284739, Email : ncl.research@gmail.com, Website : www.nclfin.com

Statement of Un-Audited Standalone Financial Results for the Quarter & Half Year ended 30th September 2021

₹ in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding	Half Year	Corresponding	Year to date
		30.09.2021	Months ended	3 Months ended	ended	Half Year ended	figures as on
		Un-Audited	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
			Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations						
	Interest Income	32.271	32.806	51.374	65.077	99.963	151.781
	Dividend Income	-	-	-	-	-	-
	Revenue from Sale of Shares	-	2.857	1.250	2.857	1.247	32.807
	Net Gain on Fair Value of Changes	-	-	-	-	-	-
	Other Income	-	-	-	-	-	-
	Total Revenue from Operations	32.271	35.663	52.624	67.934	101.210	184.588
II	Other Income						
	Others (Rental Income)	8.500	0.300	0.300	8.800	0.600	1.200
III	Total Income (I+II)	40.771	35.963	52.924	76.734	101.810	185.788
IV	Expenses						
	Finance Costs	-	-	-	-	-	-
	Fees & Commission Expenses	10.000	5.000	-	15.000	-	-
	Net loss on Fair Value Changes	-	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	1.989	-	0.002	1.989	0.915	0.916
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(1.812)	4.696	10.676	2.884	12.155	34.340
	Employee Benefits Expenses	7.496	8.560	18.145	16.056	30.154	72.171
	Depreciation, Amortization and Impairment	2.162	-	-	2.162	-	-
	Other Expenses	5.085	7.546	11.759	12.631	18.740	76.847
	Total Expenses (IV)	24.920	25.802	40.582	50.722	61.964	184.274
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	15.851	10.161	12.342	26.012	39.846	1.515
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	15.851	10.161	12.342	26.012	39.846	1.515
VIII	Tax Expenses						
	Current	4.379	2.642	3.204	7.021	10.356	0.397
	Deferred Tax	(0.248)	-	0.004	(0.248)	0.004	0.008
	Total Tax Expenses (VIII)	4.131	2.642	3.208	6.773	10.360	0.405
IX	Profit for the Period / Year from continuing operations (VII-VIII)	11.720	7.519	9.134	19.239	29.486	1.110
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	11.720	7.519	9.134	19.239	29.486	1.110
XIV	Other Comprehensive Income						
	Fair value changes on Instruments carried at FVTOCI						
	A. Items that will not be classified to Profit or Loss						
	i) Fair value changes on instruments carried at FVTOCI	-	-	-	-	-	-
	ii) Income Tax on above	-	-	-	-	-	-
	Sub-Total A	-	-	-	-	-	-
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	11.720	7.519	9.134	19.239	29.486	1.110
XVI	Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	2,908.500	2,908.500	2,908.500	2,908.500	2,908.500	2,908.500
XVII	Other Equity	-	-	-	6,216.860	-	3,281.413
XVIII	Earnings per Share from Continuing Operations						
	a) Basic	0.008	0.005	0.006	0.013	0.020	0.001
	b) Diluted	0.008	0.005	0.006	0.013	0.020	0.001
XIX	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XX	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	0.008	0.005	0.006	0.013	0.020	0.001
	b) Diluted	0.008	0.005	0.006	0.013	0.020	0.001

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 12th November 2021.
- Being into the business of Finance & Investments, the operations of the Company were not much impacted due to the spread of COVID pandemic in the Country/World.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

For NCL Research & Financial Services Limited

Sd/-

Goutam Bose
Managing Director

Place : Mumbai

Date : November 12, 2021

NCL Research & Financial Services Limited
Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	For the Year Ended	
	30th September 2021	31st March 2021
	Audited	Audited
FINANCIAL ASSETS		
Cash & Cash Equivalent	17.118	16.665
Bank Balances	0.132	42.624
Receivables		
Trade Receivables	182.395	175.852
Other Receivables	-	-
Loans	3,937.172	3,975.454
Investments	1,025.940	1,197.240
Other Financial assets	848.955	601.895
Total Financial Assets	6,011.712	6,009.730
NON-FINANCIAL ASSETS		
Inventories	102.315	105.199
Current Tax Assets (Net)	95.746	96.440
Deferred Tax Assets (Net)	-	-
Property, Plant & Equipments	24.111	2.273
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets	6.637	2.880
Total Non Financial Assets	228.809	206.792
TOTAL ASSETS	6,240.521	6,216.522
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	2,908.500	2,908.500
Other Equity	3,300.748	3,281.413
Total Equity ...	6,209.248	6,189.913
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises And Small	18.959	13.788
Total Outstanding Dues of Creditors Other than Micro Enterprises	-	-
Other Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises	-	-
Debt Securities	-	-
Borrowings (Other than Debt Securities)	-	-
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities	2.139	2.302
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	21.098	16.090
Non-Financial Liabilities		
Current Tax Liabilities (Net)	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	0.332	0.580
Other Non-Financial Liabilities	-	-
Short Term Provisions	9.843	9.939
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	-	-
Total Non Financial Liabilities ...	10.175	10.519
Total Liabilities	31.273	26.609
Total Equity & Liabilities	6,240.521	6,216.522

NCL Research & Financial Services Limited

Statement of Cash Flow Annexed to the Balance Sheet as at 30th September 2021

₹ In Lakh

Particulars	30.09.2021	31.03.2021
A. <u>Cash Flow from Operating Activities</u>		
<i>Net Profit before Tax and Extraordinary Items</i>	26.012	1.515
<i>Adjustments for</i>		
Dividend Received	2.162	-
<i>Operating Profit before Working Capital Changes</i>	28.174	1.515
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) Investment	-	-
Decrease / (Increase) Loan & Advances	38.282	670.080
Decrease / (Increase) trade receivable	(6.543)	(1.247)
Decrease / (Increase) in Inventories	2.884	34.340
Decrease / (Increase) in other Financial Assets	(247.060)	(504.195)
Decrease / (Increase) in Other Non-Financial Assets	(3.757)	(1.040)
Decrease / (Increase) in Taxes	0.694	(9.279)
Increase/(Decrease) in Other Payables	5.171	11.449
Increase/(Decrease) in Other Financial Liabilities	(0.163)	1.767
Increase/(Decrease) in Non Financial Liabilities	(0.248)	0.008
<i>Cash Generated from operations</i>	(210.740)	201.883
<i>Income tax for the year</i>	<i>(6.773)</i>	<i>(0.404)</i>
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	(189.339)	202.994
B. <u>Cash Flow From Investing Activities</u>		
Changes in Investments	171.300	(207.530)
<i>Net Cash from Investing Activities</i>	171.300	(207.530)
C. <u>Cash Flow From Financing Activities</u>		
Purchase/Sale of Fixed Assets	(24.000)	-
<i>Net Cash used in Financing Activities</i>	(24.000)	-
Net Decrease in Cash & Cash Equivalents (A+B+C)	(42.039)	(4.536)
Opening Balance of Cash & Cash Equivalents	59.289	63.825
Closing Balance of Cash & Cash Equivalents	17.250	59.289